

HKCC SUCCESSFUL IN APPELLATE DIVISION OF FIRST IMPRESSION INVOLVING COMPLEX RECREATIONAL PROPERTY IN SUFFOLK COUNTY

(October 1, 2012) The Appellate Division recently affirmed a substantial decision by the Supreme Court, Suffolk County where the Court adopted the income capitalization approach to value for a recreational community in Suffolk County organized as a cooperative. The decision resulted in tremendous reductions for the taxpayer and refunds well into seven figures as well as resolved a long and controversial litigation with the municipality.

HKCC Partner Andrew Cangemi tried this matter over several days and argued the successful appeal. He was assisted during several facets of the litigation and appeal by HKCC Associate Elene Michaels.